

Park City
CITY

June 30, 2004
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Park City for the fiscal year ending June 30, 2005 as approved and adopted by resolution or ordinance dated June 17, 2004. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on 5/13, 5/20, 6/3, 6/17, 2004 for all budgetary funds.

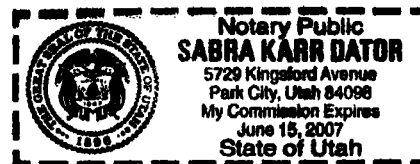
Signed: [Signature]

(Budget Officer)

Subscribed and sworn to this 16th day

of July, 2004.

[Signature]
(Notary Public)



**Park City Municipal Corporation
FY 2004**

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3100	TAXES	\$13,788,829	\$14,040,375	\$13,998,375
3110	General Property Taxes - Current	\$5,234,688	\$5,650,000	\$5,650,000
3120	Prior Years' Taxes - Delinquent	\$461,856	\$250,000	\$250,000
3130	General Sales & Use Taxes	\$3,213,567	\$3,300,000	\$3,300,000
3140	Franchise Taxes	\$1,702,577	\$1,625,375	\$1,583,375
3170	Fee-in-Lieu of Property Taxes	\$128,620	\$200,000	\$200,000
3190	Penalties & Interest on Delinquent Taxes	\$8,353	\$15,000	\$15,000
	Resort Sales Tax	\$3,039,168	\$3,000,000	\$3,000,000
3200	LICENSES AND PERMITS	\$1,166,936	\$1,246,900	\$1,166,000
3210	Business Licenses & Permits	\$27,158	\$18,950	\$15,500
3220	Non-business Licenses & Permits	\$1,365	\$500	\$500
3221	Building, Structures, & Equipment	\$1,135,913	\$1,206,950	\$1,129,500
3222	Marriage Licenses			
3223	Motor Vehicle Operation			
3224	Cemetery - Burial Permits			
3225	Animal Licenses			
	Special Events	\$2,500	\$20,500	\$20,500
3300	INTERGOVERNMENTAL REVENUE	\$7,244	\$158,000	\$62,000
3310	Federal Grants	\$7,244	\$125,000	\$30,000
3311	General Government			
3312	Public Safety			
3313	Highways and Streets			
3315	Health			
3317	Cultural - Recreation			
3330	Federal Payments in Lieu of Taxes			
3340	State Grants			
3350	State Shared Revenue			
3356	Class "C" Road Fund Allotment			
3358	Liquor Fund Allotment		\$33,000	\$32,000
3370	Grants from Local Units:			
	Olympic Intergovernmental			

**Park City Municipal Corporation
FY 2004**

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3400	CHARGES FOR SERVICES	\$105,073	\$1,123,250	\$1,093,350
3410	General Government			
3411	Court Costs, Fees & Charges (Clerk)			
3412	Recording of Legal Documents (Recorder)			
3413	Zoning & Subdivision Fees			
3415	Sale of Maps & Publications			
3416	Auditor's Fees			
3417	Surveyor's Fees			
3418	Treasurer's Fees			
3420	Public Safety	\$407	\$15,000	\$15,000
3421	Special Police Services	\$12,627	\$31,000	\$31,000
3422	Special Protective Services			
3423	Corrective Fees (Jail)			
3430	Streets & Public Improvements			
3431	Street, Sidewalk & Curb Repairs			
3432	Parking Meter Revenue			
3433	Street Lighting Charges			
3440	Sanitation			
3441	Sewer Charges			
3442	Street Sanitation Charges			
3443	Refuse Collection Charges			
3444	Sale of Waste & Sludge			
3445	Weed Removal & Cleaning Charges			
3450	Health			
3470	Parks and Public Property	\$4,260	\$5,000	\$5,000
3480	Cemeteries	\$16,490	\$11,250	\$8,500
	Recreation	\$19,635	\$1,011,000	\$983,850
3490	Miscellaneous Services:	\$51,654	\$50,000	\$50,000
3500	FINES AND FORFEITURES	\$19,532	\$50,000	\$50,000
3510	Fines	\$19,532	\$50,000	\$50,000
3520	Forfeitures			
3600	MISCELLANEOUS REVENUE	\$531,719	\$416,400	\$418,400
3610	Interest Earnings	\$273,554	\$119,900	\$119,900
3620	Rents & Concessions	\$244,762	\$277,000	\$279,000
3640	Sale of Fixed Assets - Compensation for Loss		\$4,000	\$4,000
3650	Sale of Materials & Supplies	\$843		
3670	Sales of Bonds			
3680	Other Financing - Capital Lease Obligations			
	Olympic Sponsor Revenue			
	Olympic Venue Related Revenue			
	Other Miscellaneous	\$12,552	\$15,500	\$15,500
	Cash Over/Short	\$8		

**Park City Municipal Corporation
FY 2004**

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3800	CONTRIBUTIONS AND TRANSFERS	\$1,450,444	\$1,720,091	\$1,450,444
	Transfer from: 31 CIP	\$0	\$0	\$0
	Transfer from: 33 RDA Park Avenue	\$30,000	\$30,000	\$30,000
	Transfer from: 34 RDA Main Street	\$30,000	\$30,000	\$30,000
3810	Transfer from: 51 Water Fund	\$654,629	\$654,629	\$654,629
	Transfer from: 54 Recreation Fund		\$269,647	
3820	Transfer from: 55 Golf Fund	\$101,085	\$101,085	\$101,085
	Transfer from: 57 Transportation	\$634,730	\$634,730	\$634,730
	Transfer from: 67 Circuit Court Fund			
3830	Contribution from:			
3840	Contribution from:			
3850	Loan from:			
3860	Loan from:			
3870	Contribution from Private Sources			
3880	Beg. Class "C" Road Fund Bal. to be Appropri.			
	Special Revenues & Resources	\$44,500	\$45,450	\$30,000
	Leadership 2000 Continued		\$10,000	\$10,000
	Snyderville Basin Rec Dist Continued			
	Summit Leadership	\$44,500	\$35,450	\$20,000
3890	Beg. General Fund Bal. To be Appropriated	\$2,873,294	\$2,720,169	\$0
	TOTAL REVENUES	\$19,987,571	\$21,520,635	\$18,268,569

**Park City Municipal Corporation
FY 2004**

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4100	GENERAL GOVERNMENT	\$ 4,558,938	\$ 5,404,307	\$ 5,527,886
4110	Legislative			
4111	Commission or Council	\$ 153,805	\$ 150,128	\$ 159,869
4112	Legislative Committees & Special Bodies			
4113	Ordinances & Proceedings			
4120	Judicial			
4121	City & Precint Courts			
4122	Juvenile Court			
4123	District & Circuit Courts			
4124	Law Library			
4130	Executive & Central Staff Agencies			
4131	Executive (City Manager)	\$ 268,496	\$ 309,329	\$ 313,119
4132	Boards & Commisions			
4133	Central Purchasing			
4134	Personnel	\$ 403,288	\$ 357,436	\$ 360,326
4135	Capital Management and Budget	\$ 502,239	\$ 1	\$ 1
	Budget, Debt & Grants		\$ 295,720	\$ 299,212
	Capital Projects and Econ Development		\$ 183,722	\$ 222,106
	Public Affairs	\$ 23,179	\$ 190,333	\$ 191,720
	Facilities	\$ 25,410	\$ 237,803	\$ 233,847
	Finance	\$ 479,953	\$ 528,669	\$ 551,882
4136	Data Processing	\$ 776,129	\$ 875,896	\$ 878,666
4137	Microfilming			
4140	Administrative Agencies			
4141	Auditor			
4142	Clerk			
4143	Treasurer			
4144	Recorder			
4145	Attorney	\$ 516,930	\$ 554,486	\$ 561,841
4146	Surveyor			
4147	Assessor			
4150	Non-Departmental	\$ 750,679	\$ 1,023,960	\$ 1,078,960
4160	General Governmental Buildings			
4170	Elections		\$ 7,000	
4180	Planning & Zoning	\$ 658,830	\$ 689,824	\$ 676,337
4190	Education & Community Promotion			
4200	PUBLIC SAFETY	\$ 2,360,233	\$ 2,916,529	\$ 2,938,554
4210	Police Department	\$ 1,943,787	\$ 2,369,374	\$ 2,364,006
4220	Fire Department			
4230	Corrections (Jail)			
4240	Protective Inspection			
4250	Other Protective			
4252	Agricultural Inspection			
4253	Animal Control & Regulation			
4254	Flood Control			
4255	Emergency Services (Civil Defense)			
	Drug Education	\$ 4,593	\$ 22,827	\$ 22,992
	State Liquor Enforce	\$ 3,559	\$ 62,260	\$ 61,466
	Communication Center	\$ 408,294	\$ 462,068	\$ 490,090

**Park City Municipal Corporation
FY 2004**

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4300	PUBLIC HEALTH			
4310	Health Services			
4360	Infirmaries			
4400	HIGHWAYS & PUBLIC IMPROVEMENTS	\$1,491,406	\$1,591,052	\$1,591,613
4410	Street Maintenance/Lighting Signs	\$1,186,209	\$1,307,573	\$1,315,225
4415	Class "B" Road Program			
4420	Sanitation			
4430	Sewage Collection & Disposal			
4440	Shop & Garage			
	Public Works Admin	\$261,764	\$226,979	\$219,888
	Swede Alley Parking Structure	\$43,433	\$56,500	\$56,500
4500	PARKS, RECREA. & PUBLIC PROPERTY	\$2,391,025	\$3,925,086	\$3,975,459
4510	Park & Park Areas			
4540	Park Lighting			
4560	Recreation & Culture	\$197,738	\$1,579,539	\$1,488,114
4580	Libraries	\$535,195	\$562,921	\$573,060
4590	Cemeteries	\$899,462	\$1,019,159	\$1,020,760
	Building Maintenance Admin	\$758,630	\$763,467	\$893,525
4600	COMMUNITY & ECONOMIC DEVEL.	\$1,240,650	\$1,535,534	\$1,552,913
4610	Community Planning			
4620	Community Development	\$133,239		
4630	Urban Redevelopment & Housing			
4650	Economic Development & Assistance			
4660	Economic Opportunity			
	Engineering	\$348,647	\$397,319	\$400,654
	Building Department	\$758,764	\$1,138,215	\$1,152,259
4700	DEBT SERVICE	\$0	\$0	\$0
4710	Principal and Interest			
4800	TRANSFERS AND OTHER USES	\$4,685,528	\$4,813,528	\$1,862,538
	(Includes Olympic Expenditures)			
4810	Transfer to: Fund 31 CIP	\$2,409,487	\$3,009,487	\$9,487
	Transfer to: Fund 38 CIP	\$300,000	\$300,000	\$300,000
	Transfer to: Fund 51 Water			
	Transfer to: Fund 54 Recreation	\$511,500		
	Transfer to: Fund 55 Golf Course	\$25,000	\$25,000	\$25,000
	Transfer to: Fund 57 Transportation			
	Transfer to: Fund 62 Fleet Services	\$342,490	\$381,990	\$380,000
	Transfer to: Fund 63 Equipment Replacement			
	Transfer to: Fund 64 Self Insurance			\$51,000
	Transfer to: Fund 73 MBA-Debt Service	\$1,097,051	\$1,097,051	\$1,097,051

**Park City Municipal Corporation
FY 2004**

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4830	Contribution to:			
4840	Contribution to:			
4850	Loan to:			
4860	Loan to:			
4870	Use of Restricted/Reserved Fund Balance			
4871	Class "B" Road Funds			
4900	MISCELLANEOUS			
4910	Judgments & Losses			
4970	FEMA Reimbursement of Flood Costs			
4980	Other Flood Costs			
4880	Appropriated Increase in Fund Balance	\$3,259,791	\$1,334,599	\$ 819,606
	TOTAL EXPENDITURES	\$ 19,987,571	\$ 21,520,635	\$ 18,268,569

**Park City Municipal Corporation
FY 2004**

SPECIAL REVENUE FUND: Fund 21

FORM 1

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Tobacco Compliance	\$1,725	\$2,850	
	Confiscations			
	TOTAL REVENUES	\$1,725	\$2,850	
	Beginning Fund Balance	\$10,865	\$12,522	
	TOTAL AVAILABLE FOR APPROPRIA	\$12,590	\$15,372	
	EXPENDITURES:			
	Police Special Revenue Fund	\$68	\$15,372	
	Ending Balance	\$12,522	\$0	

**Park City Municipal Corporation
FY 2004**

CAPITAL PROJECTS FUND: 31 Capital Improvement Fund

FORM 4

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Intergovernmental Rev	\$474,144	\$522,782	\$350,000
	Planning Building & Engineering Fees	\$498,758	\$1,082,515	\$1,007,456
	Misc Revenues	\$855,528	\$44,000	\$875,000
	Transfer from: 11 General Fund	\$2,409,487	\$3,009,487	\$9,487
	Transfer from: 35 Building Authority CIP			
	Transfer from: 54 Recreation Fund	\$40,334		
	Transfer from: 55 Golf Fund			
	Transfer from: 71 Debt Service Fund		\$4,751,000	
	Special Revenues & Resources	\$79,510	\$68,923	\$9,277,900
	TOTAL REVENUE	\$4,357,761	\$9,478,707	\$11,519,843
	Beginning Fund Balance	\$21,049,824	\$23,035,116	\$7,273,055
	TOTAL AVAILABLE FOR APPROPR.	\$25,407,585	\$32,513,823	\$18,792,898
	EXPENDITURES:			
	Transfer to: 11 General Fund			
	Transfer to: 71 Debt Service Fund	(\$70,720)		
	Transfer to: 73 MBA Debt Service Fund			
	Capital Improvements	(\$2,301,749)	(\$25,240,768)	(\$11,869,957)
	TOTAL EXPENDITURES	(\$2,372,469)	(\$25,240,768)	(\$11,869,957)
	Ending Fund Balance	\$23,035,116	\$7,273,055	\$6,922,941

**Park City Municipal Corporation
FY 2004**

CAPITAL PROJECTS FUND: 35 Municipal Building Authority

FORM 4

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Miscellaneous Revenues	\$47,684		
	Special Revenues & Resources	\$45,300	\$32,000	\$32,000
	Transfer from: 73 Debt Service Fund			
	TOTAL REVENUE	\$92,984	\$32,000	\$32,000
	Beginning Fund Balance	\$1,645,230	\$1,651,946	\$224,462
	TOTAL AVAILABLE FOR APPROPR.	\$1,738,214	\$1,683,946	\$256,462
	EXPENDITURES:			
	Capital Improvements	\$86,268	\$1,459,484	\$32,000
	Transfer to: 31 Capital Improvements Fund			
	TOTAL EXPENDITURES	\$86,268	\$1,459,484	\$32,000
	Ending Fund Balance	\$1,651,946	\$224,462	\$224,462

**Park City Municipal Corporation
FY 2004**

CAPITAL PROJECTS FUND: 36 Park City Housing Authority

FORM 4

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Miscellaneous Revenues	\$1,198		
	TOTAL REVENUE	\$1,198	-	-
	Beginning Fund Balance	\$58,195	\$59,393	\$51,355
	TOTAL AVAILABLE FOR APPROP.	\$59,393	\$59,393	\$51,355
	EXPENDITURES:			
	Capital Improvements		(\$8,038)	
	TOTAL EXPENDITURES	\$0	(\$8,038)	\$0
	Ending Fund Balance	\$59,393	\$51,355	\$51,355

**Park City Municipal Corporation
FY 2004**

CAPITAL PROJECTS FUND: 38 Equipment and Computer Replacement

FORM 4

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Miscellaneous Revenues	\$18,230	\$2,500	
	Transfer from: 11 General Fund	\$300,000	\$300,000	\$300,000
	Transfer from: 63 Replacement Fund	\$2,710,528		
	TOTAL REVENUE	\$3,028,758	\$302,500	\$300,000
	Beginning Fund Balance	\$0	\$2,457,388	\$116,415
	TOTAL AVAILABLE FOR APPROP.	\$3,028,758	\$2,759,888	\$416,415
	EXPENDITURES:			
	Capital Improvements	(\$571,370)	(\$2,643,473)	(\$300,000)
	TOTAL EXPENDITURES	(\$571,370)	(\$2,643,473)	(\$300,000)
	Ending Fund Balance	\$2,457,388	\$116,415	\$116,415

**Park City Municipal Corporation
FY 2004**

ENTERPRISE FUND: 51 Water Fund

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Charges for Services	\$3,289,590	\$3,333,850	\$3,753,850
	Other Service Revenue		\$80,000	\$820,000
	TOTAL OPERATING REVENUE	\$3,289,590	\$3,413,850	\$4,573,850
	OPERATING EXPENSES:			
	Personal Services	(\$837,936)	(\$799,127)	(\$814,073)
	Contractual Services	(\$307,334)	(\$225,300)	(\$219,800)
	Material and Supplies	(\$4,372,141)	(\$1,595,125)	(\$1,816,275)
	Depreciation	(\$1,042,870)	(\$1,086,228)	(\$1,086,228)
	Energy & Utilities	(\$258,246)	(\$309,900)	(\$333,125)
	TOTAL OPERATING EXPENSE	(\$6,818,527)	(\$4,015,680)	(\$4,269,501)
	OPERATING INCOME (LOSS)	(\$3,528,937)	(\$601,830)	\$304,349
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Plan Check Fees			
	Water Connect Fee			
	Water Develop Fee	\$803,253	\$1,300,000	\$1,300,000
	Deer Valley Resort Company			
	Interest Earnings	\$81,949	\$80,000	\$80,000
	Int Earn Spec Accts	\$10,517		
	Sale of Assets	\$3,240		
	Other Miscellaneous	\$11,666		
	Donations	\$1,136,729		
	Bond Proceeds		\$2,177,130	\$4,831,267
	Transfer from: 11 General Fund			
	Transfer to: 11 General Fund	(\$654,629)	(\$654,629)	(\$654,629)
	Transfer to: 62 Fleet Services	(\$36,750)	(\$31,750)	(\$33,000)
	Transfer to: 64 Self Insurance			(\$49,000)
	Transfer to: 73 MBA-Debt Service	(\$448,919)	(\$418,919)	(\$471,488)
	TOTAL NON-OPERATING REVENUE			
	AND TRANSFER:	\$907,056	\$2,451,832	\$5,003,150
	NET INCOME (LOSS)	(\$2,621,881)	\$1,850,002	\$5,307,499

**Park City Municipal Corporation
FY 2004**

ENTERPRISE FUND: 54 Recreation Fund

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Intergovernmental Revenue			
	Recreation	\$962,313		
	TOTAL OPERATING REVENUE	\$962,313	\$0	\$0
	OPERATING EXPENSES:			
	Personal Services	(\$1,064,157)		\$1
	Contractual Services	(\$22,849)		
	Material and Supplies	(\$280,146)		
	Depreciation	(\$109,271)		
	Energy & Utilities	(\$87,400)		
	TOTAL OPERATING EXPENSE	(\$1,563,823)	\$0	\$1
	OPERATING INCOME (LOSS)	(\$601,510)	\$0	\$1
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Sponsorships	\$121		
	Rental Income	\$27,177		
	Sale of Assets			
	Other Miscellaneous			
	Donation	\$452,482		
	Cash Over/Short	\$6		
	Operating Transfer from: 11 General Fund	\$511,500	(\$269,647)	
	Operating Transfer from: 55 Golf			
	Operating Transfer to: 31 CIP Fund	(\$40,334)		
	Operating Transfer to: 62 Fleet Services			
	Operating Transfer to: 64 Self Insurance			
	TOTAL NON-OPERATING REVENUE AND TRANSFER:	\$950,952	(\$269,647)	\$0
	NET INCOME (LOSS)	\$349,442	(\$269,647)	\$1

**Park City Municipal Corporation
FY 2004**

ENTERPRISE FUND: 55 Golf Course Fund

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Recreation(Charges for Service)	\$1,205,236	\$1,276,675	\$1,343,675
	TOTAL OPERATING REVENUE	\$1,205,236	\$1,276,675	\$1,343,675
	OPERATING EXPENSES:			
	Personal Services	(\$551,725)	(\$574,676)	(\$501,776)
	Contractual Services	(\$28,408)	(\$31,100)	(\$21,600)
	Material and Supplies	(\$550,597)	(\$362,725)	(\$401,125)
	Depreciation	(\$215,405)	(\$146,255)	(\$146,255)
	Energy & Utilities	(\$33,376)	(\$45,387)	(\$45,387)
	TOTAL OPERATING EXPENSE	(\$1,379,511)	(\$1,160,143)	(\$1,116,143)
	OPERATING INCOME (LOSS)	(\$174,275)	\$116,532	\$227,532
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Interest Earnings	\$7,669	\$10,408	\$10,408
	Rental Income	\$12,409	\$15,000	\$15,000
	Sale of Assets			
	Other Miscellaneous	\$39,549	\$16,585	\$15,000
	Cash Over/Short	\$154		
	Donations	\$150,000		
	Operating Transfer from: 11 General Fund	\$25,000	\$25,000	\$25,000
	Operating Transfer to: 11 General Fund	(\$101,085)	(\$101,085)	(\$101,085)
	Operating Transfer to: 31 CIP			
	Operating Transfer to: 33 CIP			
	Operating Transfer to: 54 Recreation Fund			
	Operating Transfer to: 62 Fleet Services	(\$22,760)	(\$25,760)	(\$26,500)
	Operating Transfer to: 64 Self Insurance			(\$13,000)
	Operating Transfer to: 73 MBA-Debt Services	(\$115,762)	(\$115,762)	(\$50,580)
	TOTAL NON-OPERATING REVENUE			
	AND TRANSFER:	(\$4,826)	(\$175,614)	(\$125,757)
	NET INCOME (LOSS)	(\$179,101)	\$770	\$101,775

**Park City Municipal Corporation
FY 2004**

ENTERPRISE FUND: 57 Transportation Fund

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Intergovernmental Revenue	\$1,423,484	\$268,524	\$2,982,500
	Charges for Services	\$490,128	\$455,722	\$482,882
	Fines & Forfeitures	\$621,274	\$556,254	\$556,254
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	\$2,534,886	\$1,280,500	\$4,021,636
	OPERATING EXPENSES:			
	Personal Services	(\$1,628,998)	(\$1,711,902)	(\$1,734,936)
	Contractual Services	(\$300,234)	(\$438,926)	(\$363,926)
	Material and Supplies	(\$306,648)	(\$350,809)	(\$350,809)
	Depreciation	(\$909,875)	(\$686,103)	(\$686,103)
	Energy & Utilities	(\$23,469)	(\$14,000)	(\$14,000)
	TOTAL OPERATING EXPENSE	(\$3,169,224)	(\$3,201,740)	(\$3,149,774)
	OPERATING INCOME (LOSS)	(\$634,338)	(\$1,921,240)	\$871,862
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Transit Sales Tax	\$1,078,083	\$1,100,000	\$1,100,000
	Resort Tax Transportation	\$1,013,056	\$975,000	\$975,000
	Intergovernmental Revenue			
	Business Licenses	\$518,488	\$550,000	\$500,000
	Night Rental License Fee	\$112,694	\$113,000	\$113,000
	Interest Earnings	\$95,693		
	Sales of Assets	\$4,095		
	Other Miscellaneous	\$123,751		
	Cash Over/Short	(\$53)		
	Transfer from 11 General Fund (Olympic)			
	Transportation Operation	(\$150,000)	(\$150,000)	(\$150,000)
	Operating Transfer to: 11 General Fund	(\$634,730)	(\$634,730)	(\$634,730)
	Operating Transfer to: 62 Fleet Services	(\$618,000)	(\$665,500)	(\$665,500)
	Operating Transfer to: 64 Self Insurance Fund			(\$100,000)
	Operating Transfer to: 73 MBA-Debt Services	(\$247,047)	(\$217,047)	(\$251,166)
	TOTAL NON-OPERATING REVENUE AND TRANSFER:	\$1,296,030	\$1,070,723	\$886,604
	NET INCOME (LOSS)	\$661,692	(\$850,517)	\$1,758,466

**Park City Municipal Corporation
FY 2004**

ENTERPRISE OR INTERNAL SERVICE FUND: 62 Fleet Fund

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Charges for Services			
	Fines & Forfeitures			
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	-	-	-
	OPERATING EXPENSES:			
	Personal Services	(\$433,749)	(\$446,767)	(\$453,732)
	Contractual Services	(\$92)	(\$3,700)	(\$3,700)
	Material and Supplies	(\$296,870)	(\$340,697)	(\$340,697)
	Depreciation	(\$3,160)	(\$3,160)	(\$3,160)
	Energy & Utilities	(\$263,711)	(\$339,400)	(\$339,400)
	TOTAL OPERATING EXPENSE	(\$997,582)	(\$1,133,724)	(\$1,140,689)
	OPERATING INCOME (LOSS)	(\$997,582)	(\$1,133,724)	(\$1,140,689)
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Transit Sales Tax			
	Resort Tax Transportation			
	Intergovernmental Revenue			
	Business Licences			
	Night Rental License Fee			
	Interest Earnings			
	Sale of Assets			
	Central Garage Charge			
	Operating Transfer from: 11 General Fund	\$342,490	\$381,990	\$380,000
	Operating Transfer from: 51 Water Fund	\$36,750	\$31,750	\$33,000
	Operating Transfer from: 54 Recreation Fund			
	Operating Transfer from: 55 Golf Course Fund	\$22,760	\$25,760	\$26,500
	Operating Transfer from: 57 Transportation	\$618,000	\$665,500	\$665,500
	TOTAL NON-OPERATING REVENUE			
	AND TRANSFER:	\$1,020,000	\$1,105,000	\$1,105,000
	NET INCOME (LOSS)	\$22,418	(\$28,724)	(\$35,689)

Park City Municipal Corporation
FY 2004

ENTERPRISE OR INTERNAL SERVICE FUND: 63 Equipment Replacement Fund

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Charges for Services			
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	-	-	-
	OPERATING EXPENSES:			
	Personal Services			
	Contractual services			
	Material and Supplies			
	Depreciation			
	Energy & Utilities			
	TOTAL OPERATING EXPENSE	\$0	\$0	\$0
	OPERATING INCOME (LOSS)	\$0	\$0	\$0
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Gain or Loss on Fixed Assets			
	Interest Earnings			
	Sale of Assets			
	Other Miscellaneous			
	Equipment Replacement Change			
	Computer Replacement			
	Interfund Equip Replacement Charges			
	Transfer to Other Fund	(\$2,710,528)	\$0	\$0
	Operating Transfer to: 38 Replacement Fund			
	Operating Transfer from: 11 General Fund			
	TOTAL NON-OPERATING REVENUE AND TRANSFER:	(\$2,710,528)	\$0	\$0
	NET INCOME (LOSS)	(\$2,710,528)	\$0	\$0

**Park City Municipal Corporation
FY 2004**

ENTERPRISE OR INTERNAL SERVICE FUND: 64 Self Insurance Fund

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Charges for Services			
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	\$0	\$0	\$0
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services	(\$91,782)	(\$362,690)	(\$362,690)
	Material and Supplies	(\$251,336)	(\$311,700)	(\$311,700)
	Depreciation	\$0	\$0	\$0
	TOTAL OPERATING EXPENSE	(\$343,118)	(\$674,390)	(\$674,390)
	OPERATING INCOME (LOSS)	(\$343,118)	(\$674,390)	(\$674,390)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Interest Earnings			
	Fee for Worker's Comp Self-Ins	\$308,318	\$308,318	\$308,318
	Operating Transfer from: 11 General Fund			\$51,000
	Operating Transfer from: 51 Water Fund			\$49,000
	Operating Transfer from: 54 Recreation			
	Operating Transfer from: 55 Golf Fund			\$13,000
	Operating Transfer from: 57 Transportation			\$100,000
	TOTAL NON-OPERATING REVENUE AND TRANSFER:	\$308,318	\$308,318	\$521,318
	NET INCOME (LOSS)	(\$34,800)	(\$366,072)	(\$153,072)

Park City Municipal Corporation
FY 2004

ENTERPRISE OR INTERNAL SERVICE FUND: 67 Circuit Court Fund

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Charges for Services			
	Intergovernmental Revenue			
	Fines & Forfeitures			
	Other:			
	TOTAL OPERATING REVENUE	\$0	\$0	\$0
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Energy & Utilities			
	TOTAL OPERATING EXPENSE	\$0	\$0	\$0
	OPERATING INCOME (LOSS)	\$0	\$0	\$0
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Interest Earnings			
	Operating Transfer to: 11 General Fund			
	Operating Transfer to: 73 MBA Debt Service			
	TOTAL NON-OPERATING REVENUE			
	AND TRANSFER:	\$0	\$0	\$0
	NET INCOME (LOSS)	\$0	\$0	\$0

**Park City Municipal Corporation
FY 2004**

DEBT SERVICE FUND: 71 Debt Service

FORM 2

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Bond Issues (except Enterprise)		\$5,000,000	
	Property Taxes	\$1,200,909	\$1,700,909	\$1,700,909
	Fee-in-Lieu of Property Taxes	\$11,000	\$11,000	\$11,000
	Interest Income			
	Transfer from: 31 CIP Fund	\$70,720		
	Other:			
	TOTAL REVENUES	\$1,282,629	\$6,711,909	\$1,711,909
	Beginning Fund Balance	\$499,076	\$589,184	\$174,793
	TOTAL AVAILABLE FOR APPROPRIA.	\$1,781,705	\$7,301,093	\$1,886,702
	EXPENDITURES:			
	Debt Service	\$705,000	\$1,822,000	\$840,000
	Retirement of Bonds			
	Interest on Bonds	\$485,711	\$542,300	\$542,000
	Agent's Fees	\$1,810	\$11,000	\$11,000
	Transfer to: Fund 31 CIP Budget		\$4,751,000	
	TOTAL EXPENDITURES	\$1,192,521	\$7,126,300	\$1,393,000
	Ending Fund Balance	\$589,184	\$174,793	\$493,702

**Park City Municipal Corporation
FY 2004**

DEBT SERVICE FUND: 72 Debt Service

FORM 2

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Bond Issues (except Enterprise)			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
	Interest Income	\$1,225		
	Transfer from: 34 Main Street RDA	\$700,000	\$650,000	\$710,000
	Other:			
	TOTAL REVENUES	\$701,225	\$650,000	\$710,000
	Beginning Fund Balance	\$599,524	\$284,216	\$457,130
	TOTAL AVAILABLE FOR APPROPRIA.	\$1,300,749	\$934,216	\$1,167,130
	EXPENDITURES:			
	Debt Service	\$805,000	\$830,000	\$860,000
	Retirement of Bonds			
	Interest on Bonds	\$94,685	\$72,000	\$45,000
	Agent's Fees	\$2,544	\$8,000	\$8,000
	Transfer to: Fund 34 CIP Budget-RDA Bond	\$114,304		
	TOTAL EXPENDITURES	\$1,016,533	\$910,000	\$913,000
	Ending Fund Balance	\$284,216	\$24,216	\$254,130

**Park City Municipal Corporation
FY 2004**

DEBT SERVICE FUND: 73 Debt Service

FORM 2

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Bond Issues (except Enterprise)			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
	Interest Income	\$128,938		
	Transfer from: 11 General Fund	\$1,097,051	\$1,097,051	\$1,097,051
	Transfer from: 31 CIP Rent			
	Transfer from: 51 Water Fund	\$448,919	\$418,919	\$471,488
	Transfer from: 55 Golf Fund	\$115,762	\$115,762	\$50,580
	Transfer from: 57 Transportation	\$247,047	\$217,047	\$251,166
	Transfer from: 67 Court Fund			
	TOTAL REVENUES	\$2,037,717	\$1,848,779	\$1,870,285
	Beginning Fund Balance	\$3,415,329	\$3,501,249	\$3,440,028
	TOTAL AVAILABLE FOR APPROPRIA.	\$5,453,046	\$5,350,028	\$5,310,313
	EXPENDITURES:			
	Debt Service	\$1,355,000	\$1,420,000	\$1,490,000
	Retirement of Bonds			
	Interest on Bonds	\$539,824	\$478,000	\$409,000
	Agent's Fees	\$8,180	\$12,000	\$12,000
	Arbitrage Rebate Fee	\$48,793		
	Transfer to: Fund 35 CIP MBA Debt 1999			
	TOTAL EXPENDITURES	\$1,951,797	\$1,910,000	\$1,911,000
	Ending Fund Balance	\$3,501,249	\$3,440,028	\$3,399,313

**Park City Municipal Corporation
FY 2004**

DEBT SERVICE FUND: 76 Debt Service

FORM 2

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Bond Issues (except Enterprise)			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
	Interest Income	\$20,947		
	Transfer from: Fund 33 RDA	\$645,000	\$645,000	\$640,000
	Other:			
	TOTAL REVENUES	\$665,947	\$645,000	\$640,000
	Beginning Fund Balance	\$1,401,258	\$1,429,800	\$1,432,515
	TOTAL AVAILABLE FOR APPROPRIA.	\$2,067,205	\$2,074,800	\$2,072,515
	EXPENDITURES:			
	Debt Service	\$370,000	\$385,000	\$400,000
	Retirement of Bonds			
	Interest on Bonds	\$265,085	\$250,285	\$234,885
	Agent's Fees	\$2,320	\$7,000	\$7,000
	TOTAL EXPENDITURES	\$637,405	\$642,285	\$641,885
	Ending Fund Balance	\$1,429,800	\$1,432,515	\$1,430,630